AMENDMENTS TO THE SPECIFICATION

Please amend the paragraph starting at page 5, line 11 and ending at page 5, line 12, as follows:

FIG. 10 is a side-elevational view of the punch of the fourth embodiment which is turned 90 degrees from the side-elevational view of the punch as illustrated in FIG. 9; ~~and~~

Please amend the paragraph starting at page 5, line 13 and ending at page 5, line 14, as follows:

FIG. 11 is a top plan view of the punch of the fourth embodiment as illustrated in ~~FIG. 8.~~ FIG. 8; and

Please add a new paragraph after the paragraph starting at page 5, line 13 and ending at page 5, line 14, as follows:

FIG. 12 is a cross-sectional view of the punch of the fourth embodiment taken along line 12-12 of FIG. 11.

Please amend the paragraph starting at page 6, line 6 and ending at page 6, line 14, as follows:

A knockout punch is provided. A first embodiment of the knockout punch 100 is illustrated in FIGS. 1-5. A second embodiment of the knockout punch 300 is illustrated in

FIG. 6. A third embodiment of the knockout punch 500 is illustrated in FIG. 7. A fourth embodiment of the knockout punch ~~600~~ 700 is illustrated in FIGS. ~~8-11~~ 8-12. Like elements are denoted with like reference numerals with the reference numbers denoting the first embodiment being in the one and two hundreds, the reference numbers denoting the second embodiment being in the three and four hundreds, the reference numbers denoting the third embodiment being in the five and six hundreds, and the reference numbers denoting the fourth embodiment being in the seven and eight hundreds.

Please amend the paragraph starting at page 14, line 13 and ending at page 14, line 21, as follows:

Attention is now directed to the fourth embodiment of the punch 700 shown in FIGS. ~~8-11~~ 8-12. The punch 700 includes a generally cylindrical punch body 702 and a working face 708 having a passageway 704 extending axially therethrough. A wall ~~(not shown)~~ 705 of the passageway is typically threaded and threadedly receives a threaded end of the draw stud in conventional fashion. The working face 708 has an arrangement of inclined surfaces and associated cutting edges. An insert 840 extends from the working face 708 and is permanently fastened into a counterbore ~~(not shown)~~ 709 of the passageway 704 and is used for centering the punch 700, draw stud and die with the pilot hole prior to the punch 700 punching through the workpiece.

Please amend the paragraph starting at page 15, line 7 and ending at page 15, line 16, as follows:

The inclined planar surface 710 has a first end 846 and a second end 848. The inclined planar surface 712 has a first end 850 and a second end 852. The first and second ends 846, 848 of the inclined planar surface 710 are positioned at the same height as the first and second ends 850, 852 of the inclined planar surface 712. The first and second ends 846, 850; 848, 852 of the inclined planar surfaces 710, 712 are positioned at a height which is higher than a middle portion 854, 856 of the inner edges 842, 844 of the inclined planar surfaces 710, 712, which in turn, are positioned at a height which is higher than a middle portion 858, 860 of the outer edges 714, 716 of the inclined planar surfaces 710, 712. The middle portion 854, 856 of the inner edges 842, 844 borders the wall 705 of the passageway 704 at the counterbore 709 thereof.

Please amend the paragraph starting at page 15, line 21 and ending at page 16, line 6, as follows:

The working face 708 further includes a pair of top surfaces 862, 864. The top surface 862 extends from the point 738 to the wall 705 of the passageway 704 at the counterbore 709 such that the top surface 862 is bordered by the inner edge 842 of the inclined planar surface 710 from the point 738 to the middle portion 854 thereof, the inner edge 844 of the inclined planar surface 712 from the point 738 to the middle portion 856 thereof, and the wall 705 of the passageway 704 at the counterbore 709. The top surface 864 extends from the point 792 to the inner edge 842 of the inclined planar surface 710 from the point 792 to the middle portion 854 thereof, the inner edge 844 of the inclined planar surface 712 from the point 792 to the middle portion 856 thereof, and the wall 705 of the passageway 704 at the counterbore 709.

Please amend the paragraph starting at page 16, line 7 and ending at page 16, line 17, as follows:

The insert 840 is preferably cylindrical and has an aperture 866 therethrough. The insert 840 is capable of being permanently fastened into the counterbore 709 of the punch 700 by press fitting, welding, threading or bolting, or ~~any~~ by any other suitable means. The insert 840 extends upwardly from the counterbore 709 to a top 868 thereof. The top 868 of the insert 840 is preferably positioned at a height of about 1/16 of an inch higher than the points 738, 792. The top 868 of the insert 840 further has a chamfered edge 870 from an inner diameter ID of the insert 840 to an outer diameter OD of the insert 840. The chamfered edge 870 preferably angles downwardly and outwardly at an angle between approximately 30 degrees and 45 degrees. The inner diameter ID of the insert 840 is preferably of the same diameter as the passageway 704 of the punch 700 such that the draw stud can also be threaded into the aperture 842 of the insert 840 if required.